

Fair Exchanges



You need: a calculator (optional)

ACTIVITY

Andrew and Marcello are on an overseas holiday. Before buying anything, they work out what the item would cost in New Zealand money.

Work out the price of each item below in New Zealand dollars.

| Country | Goods | What Andrew and Marcello say |
|-------------|--|--|
| Australia | Toy kangaroo: \$24.00 | I paid \$125 New Zealand to buy \$100 Australian. |
| Japan | Kimono: 15 000 yen | I got 45 000 yen for \$900 New Zealand. |
| England | Two fish and chips: 2 pounds 50 pence | The exchange rate was one British pound for \$3 New Zealand. |
| Switzerland | Perfume: 28 francs | I got 70 francs for my \$100 New Zealand. |
| Germany | Beer mug: 45 euros | I got 48 euros for my \$100 New Zealand. |
| Thailand | Jade statue: 900 baht | That sounds a lot, but I got 18 baht for every New Zealand dollar. |



INVESTIGATION

Investigate how much currency from other countries you would get for 100 New Zealand dollars. (Note that exchange rates can vary from day to day.)